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[EUROFILING 1965] UN Climate Change Conference - COP25. Madrid, 9 December 2019.  
Registration open.



**When and were:** Plenary session: 16:15-17:00, Monday 9th December 2019, UN Climate Change Conference, Green Zone, Madrid. Participation by confcall available. Preparatory workshop: Since morning to plenary session. Panelists and delegates welcome. Mandatory registration for entrance in the UN Climate Change Conference at [info@eurofiling.info](mailto:info@eurofiling.info)

**Goal:** Create an extensible reporting framework (COP25), for financial and non-financial entities, on the climate change footprint, suitable for use in any Jurisdiction and with any metrics, in line with regulatory reporting frameworks. COP25 will be metrics-agnostic, for structured data, advantaging from the lessons learnt in Banking and Insurance reporting, supported by Data Point Model methodology and Internet ready (xHTML plus iXBRL).

**Challenge:** The existence of several metrics and models about sustainability and climate reporting. The European Commission "[Consultation document on the update of the non-binding guidelines on non-financial reporting](#)" requires very different disclosures, specially to Banking and Insurance entities, with not a closed reference of metrics. The [CDP](#), the Spanish Accountancy Association ([AECA](#)) and many other institutions, has also its own operational sustainability reporting. But a commonly accepted taxonomy is still missing.

**Strategy:** Take advantage of the lessons learnt in the development of European Banking and Insurance reporting, with a very large model linking a lot of different metrics, breakdowns and disaggregations. The Data Point Model (DPM) methodology was created precisely to deal with this kind of complex reporting. DPM has currently a [CEN CWA](#) status and it has been presented to ISO.



**Proposal:** Initiate an effort, based in volunteers, for a DPM framework integrating all the existing models for climate reporting. Our role is put together all the reference models in a workable reporting solution. This kick-off exercise would have as perfect natural hosting space the UN Climate Change Conference.

#### Key success factors:

- Contribute to the UN Climate Change Challenge
- Contribute to the European Climate efforts
- Visualize the DPM advantages when dealing with complex reporting challenge
- Deal with a complex model in which Eurofiling practitioners have a lot of expertise
- Build a sustainable volunteer team, under the umbrella of Eurofiling Foundation.

**Opportunity window:** UN Climate Change Conference COP25 is to be held 2-13 December 2019 in Madrid (under the Presidency of Chile) The New European Commission, just starting on duty, has the climate change in the top priority. The kick-off meeting for the flagship Banking Taxonomy COREP (birth place of DPM methodology) took place in Madrid 15 years ago.

**Convenors:** Eurofiling Foundation and XBRL Spain proudly convene the initiative. Application for participation in the UN Climate Change Conference, Green Zone, has been successful!

**Team and resources:** Volunteers and companies ready to work in a zero-budget approach, according to the Bylaws of the Eurofiling Foundation.

**Governance:** Self organized working team. In the rare case of disputes, the President of the Eurofiling Foundation has the ultimate word.

**About COP25:** The Conference of the Parties (COP) is the supreme decision-making body of the United Nations Framework Convention on Climate Change (UNFCCC).

At this 25th edition organized and presided by Chile, to be held December 2-13 in Madrid, Spain, the 197 Parties that make up the treaty – 196 nations plus the European Union – will seek to move towards the implementation of the agreements that have been reached under the Convention that lays down specific obligations for all Parties to fight climate change.

**GREEN ZONE:** This is the space for social participation that will be available to all civil society for them to be a fundamental part of COP25 and to directly participate in it, and which will moreover be complemented by the organisation of different events aimed at the general public and civil society throughout the whole city of Madrid.

Welcome to Madrid!

Best regards

Ignacio Boixo

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